

A2. SIGNIFICANT ACCOUNTING POLICIES AND APPLICATION OF MFRS 1

(i) Reconciliation of equity

	FRS as at 1.1.2011 RM'000	Note A2 (b) RM'000	MFRS as at 1.1.2011 RM'000	FRS as at 31.12.2011 RM'000	Note A2 (b) RM'000	MFRS as at 31.12.2011 RM'000
Assets						
Non-current Assets						
Property, vessel and equipment	680,230	(15,156)	665,074	581,971	(13,871)	568,100
Intangible assets	1,691		1,691	1,617		1,617
Investments in jointly controlled entities	80,681	(4,693)	75,988	83,194	(4,568)	78,626
Investments in associated companies	54,907		54,907	95,486		95,486
Deferred tax assets	20,060		20,060	23,527		23,527
	<u>837,569</u>		<u>817,720</u>	<u>785,795</u>		<u>767,356</u>
Current Assets						
Inventories	8,507		8,507	6,255		6,255
Trade receivables	117,435		117,435	217,155		217,155
Other receivables	169,308		169,308	134,331		134,331
Tax recoverable	4,455		4,455	4,025		4,025
Cash and bank balances	178,577		178,577	142,397		142,397
	<u>478,282</u>		<u>478,282</u>	<u>504,163</u>		<u>504,163</u>
Total Assets	<u>1,315,851</u>		<u>1,296,002</u>	<u>1,289,958</u>		<u>1,271,519</u>
Equity And Liabilities						
Equity Attributable To Equity Holders Of The Parent						
Share capital	195,288		195,288	196,802		196,802
Share premium	22,629		22,629	24,096		24,096
Other reserves	(1,033)		(1,033)	422		422
Retained profits	248,141	(16,096)	232,045	260,617	(14,980)	245,637
	<u>465,025</u>		<u>448,929</u>	<u>481,937</u>		<u>466,957</u>
Non-controlling interests	7,481	(3,753)	3,728	8,361	(3,459)	4,902
Total Equity	<u>472,506</u>		<u>452,657</u>	<u>490,298</u>		<u>471,859</u>

A2. SIGNIFICANT ACCOUNTING POLICIES AND APPLICATION OF MFRS 1 (CONTD.)

(i) Reconciliation of equity (Contd.)

	FRS as at 1.1.2011 RM'000	Note A2 (b) RM'000	MFRS as at 1.1.2011 RM'000	FRS as at 31.12.2011 RM'000	Note A2 (b) RM'000	MFRS as at 31.12.2011 RM'000
Non-current Liabilities						
Borrowings	435,165		435,165	428,189		428,189
Deferred tax liabilities	91,005		91,005	93,696		93,696
	<u>526,170</u>		<u>526,170</u>	<u>521,885</u>		<u>521,885</u>
Current Liabilities						
Borrowings	233,849		233,849	184,056		184,056
Trade payables	28,625		28,625	68,608		68,608
Other payables	51,756		51,756	22,721		22,721
Tax payable	2,945		2,945	2,390		2,390
	<u>317,175</u>		<u>317,175</u>	<u>277,775</u>		<u>277,775</u>
Total Liabilities	<u>843,345</u>		<u>843,345</u>	<u>799,660</u>		<u>799,660</u>
Total Equity And Liabilities	<u>1,315,851</u>		<u>1,296,002</u>	<u>1,289,958</u>		<u>1,271,519</u>

A2. SIGNIFICANT ACCOUNTING POLICIES AND APPLICATION OF MFRS 1 (CONTD.)

(ii) Reconciliation of statement of comprehensive income for the year ended 31 December 2011

	FRS as at 31.12.2011 RM'000	Note A2 (b) RM'000	MFRS as at 31.12.2011 RM'000
Revenue	308,124		308,124
Cost of sales	(248,556)	1,285	(247,271)
Gross profit	<u>59,568</u>		<u>60,853</u>
Other income	19,173		19,173
Staff costs	(22,730)		(22,730)
Other operating expenses	(21,268)		(21,268)
Operating profit	<u>34,743</u>		<u>36,028</u>
Finance costs	(35,175)		(35,175)
Share of profit of associates	12,414		12,414
Share of profit of jointly controlled entities	2,095	126	2,221
Profit before taxation	<u>14,077</u>		<u>15,488</u>
Taxation	(880)		(880)
Net profit for the period	<u>13,197</u>		<u>14,608</u>
Other comprehensive income			
Currency translation differences	395		395
Other comprehensive income for the period, net of tax	<u>395</u>		<u>395</u>
Total comprehensive income for the period, net of tax	<u>13,592</u>		<u>15,003</u>

A2. SIGNIFICANT ACCOUNTING POLICIES AND APPLICATION OF MFRS 1 (CONTD.)

(ii) Reconciliation of statement of comprehensive income for the year ended 31 December 2011 (Contd.)

	FRS as at 31.12.2011 RM'000	Note A2 (b) RM'000	MFRS as at 31.12.2011 RM'000
Profit attributable to:			
Owners of the parent	12,476	1,116	13,592
Non-controlling interests	721	295	1,016
	<u>13,197</u>		<u>14,608</u>
 Total comprehensive income for the year			
Owners of the parent	12,712	1,116	13,828
Non-controlling interests	880	295	1,175
	<u>13,592</u>		<u>15,003</u>